



# EMPOWERDEX

Economic Empowerment Rating Agency

Johannesburg

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## Voltex (Pty) Ltd

Atlas Cable Supplies, Association Cables, Bellco Electrical, Berzack Brothers, Bloch & Levitan, Cabstrut, Crew Electrical, Electric Centre, Globe Electrical, Litecor Electrical, Sanlic International, Voltex Electrical, Voltex Industrial Systems, Voltex Lighting, Voltex Retail Suppliers, Voltex Transmission & Distribution, Versalec Cables, Waco Industries, Keens Electrical

Registration Number: 1964/06740/07

an EMPOWERDEX Generic Scorecard Verification

# A

## Level Four Contributor

Element	EMPOWERDEX Score		Target Score	B-BBEE Analysis	Results
Ownership	A	20.20	20.00	Procurement Recognition Level	100.00%
Control	C	6.19	10.00	Black Ownership	26.70%
Employment Equity	B	10.50	15.00	Black Women Ownership	13.70%
Skills Development	E	1.16	15.00	VAT Number	4460171202
Preferential Procurement	B	13.01	20.00	Value Adding Enterprise	No
Enterprise Development	A	13.32	15.00	Issue Date	25 March 2009
Socio-Economic Development	B	3.29	5.00	Expiry Date	24 March 2010
<b>Overall Score</b>	<b>A</b>	<b>67.67</b>	<b>100.00</b>	Operational Capacity	Unconstrained

For EMPOWERDEX (Pty) Ltd

25 March 2009

Date

This verification report is an independent opinion on the B-BBEE status, (in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 09 February 2007) and interpreted using the Interpretive Guide (released 29 June 2007)), based on the verification, validation and analysis performed by Empowerdex using the information presented by the management of the measured entity

EMPOWERDEX	Contribution Level	Qualification	Procurement Recognition Level
AAA+	Level One Contributor	> 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	> 85 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	> 75 But < 85 points on the Scorecard	110.00%
A	Level Four Contributor	> 65 But < 75 points on the Scorecard	100.00%
BBB	Level Five Contributor	> 55 But < 65 points on the Scorecard	80.00%
BB	Level Six Contributor	> 45 But < 55 points on the Scorecard	60.00%
B	Level Seven Contributor	> 40 But < 45 points on the Scorecard	50.00%
C	Level Eight Contributor	> 30 But < 40 points on the Scorecard	10.00%
D	Non Compliant Contributor	< 30 points on the Scorecard	0.00%

**THIS PAGE SHOULD BE READ IN CONJUNCTION WITH THE ENTIRE REPORT**

Empowerdex (Pty) Ltd. Reg. 2001/027963/07

Directors: V Jack (CEO), C Wu (D-CEO), L Ratsoma (MD), B Khoosal, D Nxumalo, J Stumbles.

## Executive Summary: BEE Verification of Voltex (Pty) Ltd

BEE Elements	Status	EMPOWERDEX Score	Rating Components
BEE Ownership	A	<b>A</b>  Department of Trade and Industry's Codes of Good Practice (Released February 2007)  <b>Level Four Contributor</b>	<b>Unconstrained Operational Capacity</b>
BEE Management	C		
Employment Equity	B		
Skills Development	E		
Preferential Procurement	B		
Enterprise Development	A		
Socio Economic Development	B		
Operational Capacity	A		

Detailed Indicators	Verified Level	Score
<b>BEE Ownership:</b>		<b>20.20/20.00</b>
Voting rights of black people:	26.70%	3.00
Voting rights of black women:	13.70%	2.00
Economic interest of black people:	26.70%	4.00
Economic interest of black women:	13.70%	2.00
Economic interest of designated groups:	7.80%	1.00
Black participants in employee ownership schemes:	0.00%	0.00
Black beneficiaries of broad based ownership schemes:	0.00%	0.00
Black participants in co-operatives:	0.00%	0.00
Ownership fulfillment:	No	0.00
Net value:	23.10%	7.00
Bonus: black new entrant	5.80%	1.20
Bonus: black participants in schemes of ownership	No	0.00
<b>Management Control:</b>		<b>6.19/15.00</b>
Black representation at board (adjusted for gender):	27.78%	1.67
Black representation of the executive directors (adjusted for gender):	28.57%	1.14
Black representation at top management (adjusted for gender):	37.00%	2.75
Black representation at other top management (adjusted for gender):	13.00%	0.63
Bonus points: black independent non-executive Directors:	0.00%	0.00
<b>Employment Equity:</b>		<b>10.50/15.00</b>
Total workforce analysed:	2170	N/A
Black representation:	47.37%	N/A
Black female representation:	12.54%	N/A
Black disabled representation (adjusted for gender): below subminimum	0.00%	0.00
Black representation at senior management (adjusted for gender):	37.50%	4.36
Black representation at middle management (adjusted for gender):	48.49%	3.08
Black representation at junior management (adjusted for gender):	51.94%	3.06
Bonus Point: meeting of exceeding EAP targets	No	0.00
Employment equity report:	Yes	N/A



**Executive Summary: BEE Verification of Voltex (Pty) Ltd**

Detailed Indicators	Verified Level	Score
<b>Skills Development:</b>		<b>1.16/15.00</b>
Skills development spend on black people:	R2 047 274.53	N/A
Skills development spend on black females:	R539 795.14	N/A
Skills development plan submitted to:	W&RSETA	N/A
Skills spend as a percentage of leviabale amount (adjusted for gender):	0.58%	1.16
Skills spend on black disabled people as a percentage of leviabale amount (adjusted for gender):	0.00%	0.00
Leaverships and category B,C and D programmes for black employees as a percentage of total employees (adjusted for gender):	0.00%	0.00
<b>Preferential Procurement:</b>		<b>13.01/20.00</b>
Preferential procurement policy:	Yes	N/A
Procurement exclusions ('000):	R404 264	N/A
Total measured spend ('000):	R 4 042 918	N/A
BEE procurement as a percentage of total measured spend:	54.00%	12.00
BEE procurement from QSE's and EME's as a percentage of total measured spend:	1.23%	0.37
BEE procurement from 50% black owned suppliers as a percentage of total measured spend:	0.52%	0.17
BEE procurement from 30% black women owned suppliers as a percentage of total measured spend:	1.40%	0.47
<b>Enterprise development:</b>		<b>13.32/15.00</b>
Enterprise development initiatives:	Yes	N/A
Cumulative recognition since:	July 2005	N/A
Enterprise development	2.66%	13.32
<b>Socio economic development:</b>		<b>3.29/5.00</b>
Socio economic development initiatives:	Yes	N/A
Cumulative recognition since:	July 2005	N/A
Socio economic development:	0.66%	3.29
<b>Total:</b>		<b>67.67/100.00</b>

**Analyst:**

**Anton Baumann**

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